

BHARAT SINGH THAPA, PHD

Assistant Professor

Director-MBA Finance Program
Central Department of Management
Tribhuvan University, Nepal

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Visiting Professor

Department of Human Science, University of Padova, Italy

Education Qualification

Doctor of Philosophy (PhD) in Management

Tribhuvan University, Nepal (Year: 2021)

Dissertation entitled *Socio-Economic Impact of Microfinance in Nepal*

Master of Philosophy (M Phil) in Management

Tribhuvan University, Nepal (Year : 2012)

Master of Business Studies (MBS) in finance

Tribhuvan University, Nepal (Year: 2005)

Independent Director

- Suryodaya WOMI Microfinance Institution Ltd. (August 16, 2020 – March 12, 2023)
- Prabhu Capital Ltd. (August 2020 till date)
- Kathmandu Model College (KMC), Kathamandu, Nepal

Microfinance Expert

- Nepal Rastra Bank (Central Bank of Nepal)
(26 March 2023 till the date)

Focal Person (Nepal part)

- Inter-Institutional Agreement program of Students and Staff Mobility between University of Padova and Central Department of Management, Tribhuvan University, Nepal under Erasmus + framework

Selected Papers

1. Mahat, N., Pandey, S., & Thapa, B. S. (2023). Enterprise Risk Management and Institutional Performance of Life Insurance Companies in Nepal. *The Batuk*, 9(1), 10-23.
2. Thapa, B. S., & Chowdhary, S. (2022). Impact of microfinance on the empowerment of women entrepreneurs in Rupandehi District, Nepal. *Journal of Business and Management*, 6(01), 100-115.
3. Khanal, S., Thapa, B. S., & Nepal, S. R. (2022). Determinants of Personal Financial Planning: A Survey among Business Graduates in Nepal. *The Batuk*, 8(1), 31-47.
4. Shrestha, S., & Thapa, B. S. (2021). Determinants of repayment behaviour of MFI clients in the context of COVID-19: a case study of Lalitpur District, Nepal. *Nepalese Journal of Insurance and Social Security*, 4(1), 19-33.
5. Lanzavecchia, A., Palumbo, M., & Thapa, B. S. (2021). *Climate Change and Microfinance: A Wake-up Call for Policy Makers*. Padua, Italy: Università degli studi di Padova, dSEA.
6. Thapa, B. S. (2019). Paradigm Shift in Microfinance System: Status Review and Agenda for Future Research. *Journal of Management & Development Economics*, 9(1). 18-28.
7. Pant, P.R. & Thapa, B.S. (2019). Education in Far Western Region: Status Review and Future Action Plan. Kathmandu: *Socio-Economic Development of Province 7*.
8. Thapa, B. S., & Gautam, C. M. (2016). Stock return volatility and asymmetries in stock market of Nepal. *The Nepalese Management Review*, 17(1). 117-131.
9. Thapa, B. S., & Nepal, S. R. (2015). Financial literacy in Nepal: A survey analysis from college students. *NRB Economic Review*, 27(1), 49-74.
10. Thapa, B. S. (2014). Investment Behavior of Individual Investors in the Stock Market of Nepal: A Survey. *The OPEN Journal*, 1(1), 22-42.
11. Pradhan, R. S., & Thapa, B. S. (2013). Employer Branding in Nepalese Enterprises. *The Nepalese Management Review*, 16 (1). 1-12.
12. Thapa, B.S. (2013). Role of Stock Market in Economic Growth of Nepal. *Siddhanath Journal of Management*, 1(1). 17-31.
13. Thapa, B.S. (2012). Stock Market Volatility in Nepal. *The Lumbini Journal of Business and Economics*, 2(1). 15-27.

14. Thapa, B.S. (2011). Capital Market Efficiency and Economic Growth in Nepal. *The Lumbini Journal of Business and Economics*, 1(2). 22-32.
15. Ghimire, B., Dahal, S. & Thapa, B.S.(2019). Consumer Attitude towards Ads on Social Media. *Nepalese Journal of Management Science and Research*, 3(2). 1-14.
16. Paper Accepted:
 - a. Microfinance for Change: How Financial Innovation Enables Structural Transformation (Coauthored with Shankar Ghimire and Rong Zheng, Western Illinois University in *Financial Innovation Journal*)
 - b. Trade Balance of South Asian Countries: A Panel Data Analysis (*Economic Journal of Nepal*, Publisher: Central Department of Economics, TU, Nepal)

Book Coauthored

1. Thapa, B.S., Sapkota, C.K., & Subedi, P.P. (2023). *Fundamental of Corporate Finance*. Kathmandu: Advance Sarswati Prakashan Pvt. Ltd.
2. Thapa, B.S., Dhungana, B.R., Sapkota, C.K., & Subedi, P.P. (2023). *Fundamental of Financial System*. Kathmandu: Advance Sarswati Prakashan Pvt. Ltd.

Funded Project Completed

1. **University Grant Commission (UGC) Nepal Funded Faculty Research (Lead faculty)**
Title: *Education-Industry Partnership: Identifying and Bridging Expectation Gaps (2011)*
2. **NRB funded Research Project (Principal investigator)**
Title: *Microfinance as a Financial Representative of Commercial Banks (2022)*

Paper Presentation in Conference

1. *“Microfinance Institutions and the Management of their Financial Sustainability in the post-COVID World”* 14th SCF International Conference on Contemporary Issues in Social Sciences in Turkey 2022 October 13-15. (Co-authored).
2. *“Climate Resilience through Microfinance: Do MFIs of Nepal ready to support Climate Resilience?”* on 2nd World Forum on Climate Change Glasgo 2021, 21-23 September 2021.

3. *“Climate change and microfinance: a wake-up call for policy makers”* on 3rd International Conference on Finance and Economics, organized by Nepal Rastra Bank, 2019 February 28-29.
4. *“Paradigm Shift in Microfinance System”* on International Conference (December 13-14, 2019) organized by Global College International, Kathmandu Nepal.
5. Working paper on *“Management and Finance Education in Nepal”* on August 23rd 2019, in Faculty of Management Tribhuvan University, Kathmandu, Nepal.
6. IBN Media Microfinance in Nepal (June 14, 2019), *“Mergers and Acquisitions in Microfinance Institutions of Nepal: Need and Challenges”* Kathmandu, Nepal.
7. 10th National Conference on Operation Research and Development (1-2 February, 2019). *“Interest Rate Ceiling and It’s Impact on Outreach and Sustainability of MFIs in Nepal.”* Organized by ORSN Nepal in Hetauda, Nepal.
8. International Conference on “Cities, Territories and the Struggles for Human Rights: a 2030 Perspective” (November 26-27, 2018). *“The Social Impact of Microfinance in Nepal”*, Organized by University of Padova, Italy.
9. The 11th Triennial Conference of Association of Asia Pacific Operational Research Societies, 2018, (August 6-9), *“Effect of Microfinance on Women Entrepreneurship Development”* Organized by ORSN, Kathmandu, Nepal.
10. ORSN 8th National Conference on Operations Research (February 1-2, 2018) *“Predicting Merger of Nepalese Banking Sector using Backpropagation Neural Network”* Organized by Operation Research Society of Nepal, Kathmandu.
11. Education in Far Western Region: Status Review and Future Action Plan, (July 3 and 4, 2017), Presented jointly with Prof. Dr. Prem Raj Pant, in *“Socio-Economic Development of Province 7”* in Dhangadi, Kailali, Nepal.
12. ORSN 7th National Conference on Operations Research and Development (February 1-2, 2017) Organized by Operation Research Society of Nepal, Kathmandu.
13. NRB’s 2nd International Conference on Economics and Finance (26-28 February 2015) organized by **Nepal Rastra Bank** in Kathmandu, Nepal.
14. ORSN’s 5th National Conference (1-2 February, 2015), organized by Operation Research Society of Nepal in Kathmandu, Nepal.

15. ORSN's 2nd International Conference 2014 (1-2 February, 2014), organized by Operation Research Society of Nepal, Chitwan, Nepal.
16. Annual Banking Conference 2013 (24-25 November, 2013), organized by *Bangladesh Institute of Bank Management (BIBM), Dhaka, Bangladesh.*
17. International Conference on New Dimensions and Innovations in Management 2012(6-7 June, 2012), organized by Uniglobe College, Kathmandu, Nepal.
18. International Conference on Economics and Finance (20-22 April, 2012), organized by **Nepal Rastra Bank**, Kathmandu, Nepal.

Resource Person (Selected events)

- **Faculty Development Program (Research paper writing) 2023** organized by Khwopa College Bhaktapur, May 13, 2023.
- **Microfinance summit 2023**, organized by Microfinance Association Nepal, April 12, 2023, Kathmandu.
- **International Microfinance Conference 2023**, organized by Nepal Banking Institute, March 2nd, 2023, Kathmandu
- **Provincial Microfinance Summit 2079 (Province No.1)**, Biratnagar, Morang.
- **Research Methodology and Report Writing**, organized by Nepal Rastra Bank, Banking Training Center, 21st August, 2022.
- **Faculty Development Program (Teaching with Cases)** organized by Khopa College, Bhaktapur in association with University Grants Commissions Nepal, June 16-18, 2022.
- **Faculty Development Program (Research Methodology and Data Analysis)** organized by Sarswoti Multiple Campus in association with University Grants Commissions Nepal, 21-25 June, 2022.
- **Workshop on advance data analysis with SPSS, AMOS, SmartPLS, and STATA, 1st and 2nd** , organized by School of Management, Tribhuvan University, 2022 April 6 to 21.
- **Microfinance in the context of Covid-19 Pandemic**, international webinar organized by Anna Adharsh College for Women, Chennai, India, on July 19, 2021.
- **Role of Microfinance in Access to Finance**, a training program to HoDs and Branch Managers of MFIs, Organized by Aarambha Chautari Microfinance, on 8th February 2021, Pokhara.

- **Financial Literacy for Prosperous Society**, AIER Bastiat Society of Nepal, 30th January, 2021.
- **Microfinance in Nepal-Responding to COVID-19 Pandemic, WEBINAR** Organized by Nepal Microfinance Bankers Association (NMBA) for CEO/BoD of MFIs and development partners in Nepal on 19th June 2020.
- **Impact of Covid 19 in Microfinance sector of Nepal, WEBINAR** Organized by Microfinance Association Nepal (MAN) on 2nd June 2020.
- **Microfinance in Nepal: Opportunities and Challenges**, Organized by Nepal Rastra Bank for BoD and CEOs of MFIs with FINGO base on 31st January, 2020.
- **MFIs Board of Directors & Management Consortium 2019** organized by BFIN, Nepal on November 20, 2019), Kathmandu, Nepal.
- **Microfinance Theory and Practice**, Training program organized by Nepal Rastra Bank, Banking Training Center, Thapathali, Kathmandu, Nepal (October, 2019).
- **Modality of Microfinance Mergers in Nepal**, a workshop conducted for CEOs and BoD of microfinance institutions in Nepal 2019.
- **Microfinance Summit Nepal 2017**, Organized by Center for Microfinance, Kathmandu, Nepal.
- Instructor from Nepal in Winter School (August and September) on **Microfinance in Action** University of Padova, Italy (Every year since 2015).
- Workshop on **“Research Paper Writing”** for MBA students in Lumbini Banijya Campus, Butwal, March 25, 2019.
- Seminar on **“Graduate Research Paper Writing”** to MBA students of Boston International College, Chitwan, March 10-13, 2019.
- **Case Method of Teaching Seminar** (Over 80 seminars to Faculty members, Students and Professionals in different Colleges and Universities across the country)

Training and Seminar Participated

- **Article Writing in Management and Social Science** (Online; May 10, 2020), Organized by University of Hyderabad, India.
- **Labor Markets in South Asia: Evidence and Policy Lesson**, Kathmandu Nepal, on 5-6 December, 2019, Organized by IZA, Institute of Labor, Bonn, Germany.

- **IZA/DFID Short Course on program Evaluation**, Kathmandu, Nepal, on 7-8 December, 2019, Organized by IZA, Institute of Labor, Bonn, Germany.
- **OECD-SEBON Conference and Roundtable on financial consumer protection and education** (2-3 July, 2019), Kathmandu, Nepal.
- **National Labor and Employment Conference-2076 (June 30-July 1, 2019)**, Organized by Ministry of Labor, Employment and Social Securities, Government of Nepal.
- **International Conference on Vedic Science and Modern Science 2019**, Kathmandu, Nepal. Organized by Nepal Maharishi Vedic Foundation.
- **Nepal Entrepreneurs Summit 2019**, Kathmandu, Nepal. Organized by CNI Nepal and Bishal Media Group.
- **'Data Analysis Using SPSS, AMOS, R, Eviews, Gretle and Advance Excel'**, Organized by Primax Foundation, Bangalore, India.(21-30 May, 2018)
- **'Leading Is Everybody's Business: Creating A Millennial Friendly Work Environment'** workshop conducted by Dr. Jim Bagnola and organized by Nepal Maharishi Vedic Foundation, Lalitpur, Nepal (19 April, 2018).
- **'Research Methodology and Data Analysis'**, Organized by FDDI, Jodhpur, Rajistan, India (22-28 Feb., 2018).
- **'Application of DEA in Banking Industry'**, Organized by Operation Research Society of Nepal, Kathmandu, Nepal (August 11-12, 2016).
- **'Workshop on Curriculum Development'**, Organized by Faculty of Management, Tribhuvan University, Kathmandu, Nepal (August 8-9, 2014).
- **'Participants-Centered Learning: Part II, Seminar on Case Method Teaching'**, organized by Harvard Business Publishing, Harvard Business School, Boston, MA, USA (13 and 14 June, 2014).
- **'International Conference on Mergers & Acquisitions in Banking and Insurance'**, Organized by The Institute of Chartered Accountants of Nepal, Kathmandu (January 31, 2014).
- **'Participants-Centered Learning Seminar on Case Method Teaching'**, organized by Harvard Business Publishing and Case Research Society of India, IIM-Bangalore, India (6 to 8 January, 2013).

- **‘Training cum Workshop on Psychophysics in Operations Research and Questionnaire Construction’**, organized by operations research society of Nepal KEC, Kathmandu, Nepal (27 November to 1 December, 2012).
- Seminar on **'Emerging Issues in Finance'**, organized by Central Department of Management, Tribhuvan University, Kirtipur, Kathmandu, Nepal.
- Participated and won a **Top 15 Youth Leaders** in Khog Yuwa Netrityako, a reality show of Kantipur Television in 2010.
- A 5-Day regional training on **'CGE Modeling'**, jointly organized by SAWTEE Nepal-SANEM Bangladesh in Kathmandu, Nepal (15 to 19 July, 2008).
- A 3-Days workshop on **'Business Case Development'**, jointly organized by Swiss Contract and Apex College in Kathmandu, Nepal (4 to 6 December, 2007).
- A 7-Day workshop on **'Faculty Development Program'**, jointly organized by Swiss Contract and Apex College in Kathmandu, Nepal (21-27 December, 2008)

Notable Business Case Study Authored

1. Presidency Resort at Crossroad, 2017
2. Everest Dairy, 2021
3. E-Attendance in Tribhuvan University, 2018
4. Dr. Hari Shrestha in Fishtail College
5. College selection dilemma

Other Skills

- Language proficiency: Excellent spoken and written English, Nepali and Hindi
- Data Analysis using STATA, Eviews, Excel, R, Gretle, SPSS and AMOS
- Program Impact Evaluation
- Business Case Analysis and Discussion Leadership

Membership

- Advisor “Microfinance Association Nepal (MFAN)”. Kathmandu, Nepal.
- Member of *Finance Subject Committee*, Faculty of Management, Tribhuvan University Nepal.
- Executive Member of Central Department of Management, Alumni Association, Tribhuvan University, Kirtipur, Kathmandu.

- Member of Editorial Board of SOMTU Journal of Business and Management Research, published by School of Management, Tribhuvan University, Kathmandu, Nepal.
- Member of Editorial Board of Exploration Journal, published by Darchula Multiple Campus, Far-Western University, Kathmandu, Nepal.
- Member of Organizing Committee 1st International Conference on Emerging Trends and Issues in Management organizing by Central Department of Management, Tribhuvan University, on 1st and 2nd June, 2017.
- Member of Editorial Board, *Nepalese Management Review*, Central Department of Management, Tribhuvan University, Nepal.
- Member of Editorial Board, *Journal of Business and Management*, SOMTU, Kathmandu, Nepal
- Member of *Curriculum Development Committee*, Finance Subject, Open University, Nepal.
- Member of Technical Committee, *Tribhuvan University Provident Fund Restructuring*.
- General member of *Operation Research Society of Nepal*.
- General member of *Management Association of Nepal*.
- Board Member (Independent) of *Prabhu Capital Ltd*.
- Board Member (TU representative) of Kathmandu Model College (KMC), Bagbagar, Kathmandu.